

## Chapter 9 and Alternatives for Distressed Municipalities and States

### Federal Reserve Bank of New York Benjamin Strong Room

April 14, 2015

- 8:00 a.m.     **Coffee and Dialogue**
- 8:30 a.m.     **Opening**  
  
Paul Volcker, The Volcker Alliance and former Chairman, Federal Reserve Board of Governors
- 8:40 a.m.     **Welcoming Remarks**  
  
William C. Dudley, President & CEO, Federal Reserve Bank of New York
- 8:50 a.m.     **Objectives for the Day**  
  
Richard Ravitch, The Volcker Alliance and former Lt. Governor State of New York
- 9:00 a.m.     **Panel One: How Chapter 9 Works and How to Improve It**  
*Panelists:*  
Chief Judge Thomas B. Bennett, United States Bankruptcy Court for the Northern District of Alabama  
Chief Judge Christopher Klein, United States Bankruptcy Court for the Eastern District of California  
Judge Steven W. Rhodes, United States Bankruptcy Court for the Eastern District of Michigan  
*Moderator:* Frank Shafroth, Director, The George Mason University State & Local Government Leadership Center
- 11:00 a.m.    **Break**
- 11:15 a.m.    **Panel Two: Alternatives to Chapter 9**  
*Panelists:*  
Bob Deis, former City Manager Stockton, California  
Clayton Gillette, New York University  
James Spiotto, Chapman Strategic Advisors LLC  
*Moderator:* William Glasgall, The Volcker Alliance
- 12:30 p.m.    **Lunch and discussion**

1:30 p.m.     **Panel Three: Avoiding Fiscal Distress**

*Panelists:*

Don Guardian, Mayor, City of Atlantic City, NJ

Steven Kreisberg, AFSCME

Robert P. Inman, Wharton School, University of Pennsylvania

Stephanie Miner, Mayor, City of Syracuse, NY

David A. Vaudt, Chairman, GASB

*Moderator:* Chuck Reed, former Mayor of San Jose, California

3:00 p.m.     **Moderated Discussion: Structured Dialogue and Next Steps**

*Moderator:* William Glasgall, The Volcker Alliance

4:30 p.m.     **Closing Remarks and Reception**

Andrew Haughwout, Senior Vice President, Federal Reserve Bank of New York