

Maiden Lane II LLC

As of March 31, 2009

Outstanding Principal Balance of Senior Loan and Fixed Deferred Purchase Price

(in Millions)	FRBNY Senior Loan	AIG Fixed Deferred Purchase Price
Principal Balance at Closing	\$19,494	\$1,000
Accrued and Capitalized Interest to 12/31/2008	27	3
Principal repayment from closing to 12/31/2008	-	-
Principal Balance on 12/31/2008	19,522	1,003
Accrued and Capitalized Interest to 3/31/2009	68	9
Repayment during the period	(952)	-
Principal Balance on 3/31/2009	<u>\$18,638</u>	<u>\$1,011</u>

Summary of Portfolio Composition and Cash/Cash Equivalents

(in Millions)	Fair Value on 3/31/2009	Fair Value on 12/31/2008
Alt-A (ARM)	\$4,401	\$5,226
Subprime	9,744	10,796
Other ¹	2,226	2,817
Cash & Cash Equivalents ²	297	351
Total	<u>\$16,668</u>	<u>\$19,190</u>

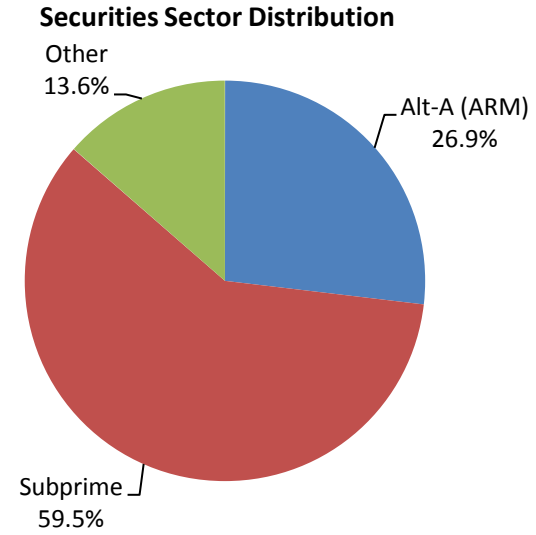
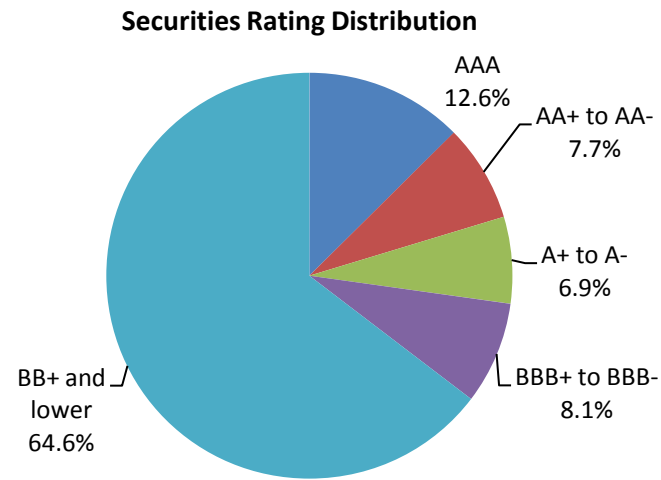
¹ Includes all asset sectors that, individually, represent less than 5% of aggregate outstanding fair value of the portfolio

² Including cash and cash equivalents on deposit in the Expense Reimbursement Sub-Account

Maiden Lane II LLC

At March 31, 2009, the sector/rating composition of ML II LLC's \$16.4 billion RMBS portfolio, as a percentage of aggregate fair value, was as follows:

RMBS Sector:	Rating ¹					Total ³
	AAA	AA+ to AA-	A+ to A-	BBB+ to BBB-	BB+ and lower	
Alt-A (ARM)	2.0%	2.5%	1.6%	2.0%	18.8%	26.9%
Subprime	10.4%	4.2%	4.7%	5.2%	35.0%	59.5%
Other ²	0.2%	1.0%	0.6%	0.9%	10.8%	13.6%
Total ³	12.6%	7.7%	6.9%	8.1%	64.6%	100.0%



¹ Lowest of all ratings is used for the purposes of this table

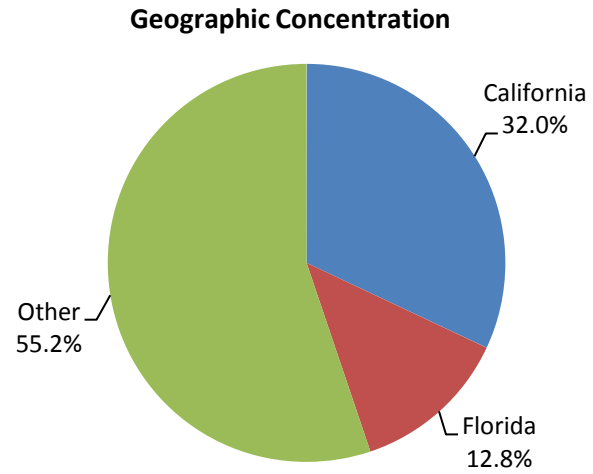
² Includes all asset sectors that, individually, represent less than 5% of aggregate outstanding fair value of the portfolio

³ Rows and columns may not total due to rounding

Maiden Lane II LLC

At March 31, 2009, RMBS held by the ML II LLC were secured by properties at the locations identified below, as a percentage of the total unpaid principal balance of the underlying loans:

Geographic Location	Percentage ¹
California	32.0%
Florida	12.8%
Other ²	55.2%
Total	100.0%



¹ Based on geographic location information that was available for approximately 89% of underlying mortgage loans by aggregate outstanding unpaid principal balance

² Includes all geographic locations that, individually, represent less than 5% of total aggregate outstanding unpaid principal balance of the underlying loans